

*This is a translation of the Swedish original. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **Proposals by the Nomination Committee of Sandvik AB**

The Nomination Committee proposes that the 2020 Annual General Meeting resolve on the following.

**Chairman of the Annual General Meeting:** Attorney Sven Unger.

**Number of Board members and Auditors:** Eight Board members with no deputies and a registered public accounting firm as Auditor.

### **Fees to the Board of Directors and Auditor**

Unchanged fees to the Board of Directors shall be paid as follows:

- Chairman of the Board of Directors: SEK 2,550,000 (2,550,000)
- Other Board members not employed by the Company: SEK 690,000 (690,000) each
- Chairman of the Audit Committee: SEK 300,000 (300,000)
- Other members of the Audit Committee: SEK 170,000 (170,000) each
- Chairman of the Remuneration Committee: SEK 145,000 (145,000)
- Other members of the Remuneration Committee: SEK 115,000 (115,000) each

No fees shall be paid to the members of the Acquisitions and Divestitures Committee.

Fees to the Auditor shall be paid in accordance with approved invoices.

### **Board of Directors**

Election of Stefan Widing and Kai Wörn as new members of the Board and re-election of each of the Board members Jennifer Allerton, Claes Boustedt, Marika Fredriksson, Johan Karlström, Johan Molin and Helena Stjernholm. Lars Westerberg has declined re-election and Björn Rosengren left the Board on 31 January 2020 in connection with leaving his position as President of Sandvik.

Information on all the proposed Board members will be available on the Company's website [home.sandvik](http://home.sandvik) in connection with the notice convening the Annual General Meeting.

### **Chairman of the Board of Directors**

Re-election of Johan Molin as Chairman of the Board of Directors.

### **Auditor**

Pursuant to the recommendation of the Audit Committee, re-election of Pricewaterhouse-Coopers AB as Auditor for the period until the end of the 2021 Annual General Meeting.

### **Instruction for the Nomination Committee**

Adoption of a revised instruction for the appointment and assignment of the Nomination Committee pursuant to the **Appendix**.

Stockholm, March 2020

The Nomination Committee of Sandvik Aktiebolag